

14Z - LITIGATION RESERVE

Operational Summary

Agency Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	3,596
Total Recommended FY 2002-2003 Budget:	3,259,216
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year FY 2001-2002 Key Project Accomplishments:

■ Not applicable.

Budget Summary

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected ⁽¹⁾	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	183,368	101,250	95,583	101,250	5,667	0.09
Total Requirements	3,633	3,161,243	3,596	3,259,216	3,255,620	90,534.48
FBA	2,886,243	3,059,993	3,065,978	3,157,966	91,987	3.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page 668.